FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number: 3235-028									
	Estimated average burden									
-	hours ner resnonse.	0.5								

By

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Trust(3)

$\neg$	Check this box if no longer subject to Section 16. Form 4 or Form 5
_	obligations may continue. See Instruction 1(b).

			OI	r Section 30(h) of th	e inves	tment	Company Ac	t of 1940	)					
1. Name and Address of Reporting Person*  Herman Thomas F				Issuer Name <b>and</b> Grocery Outlet					tionship of Reporting Person(s) to Issuer all applicable)  Director 10% Owner					
(Last) C/O GROCERY		(Middl	0:	Date of Earliest Tra 5/16/2022	ansactio	on (Mo	nth/Day/Year		Officer (give title below)	Other below	(specify			
5650 HOLLIS STREET				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)  EMERYVILLE CA 94608  (City) (State) (Zip)									X	Form filed by One Form filed by Mo Person				
	-	Table I - I	Non-Derivativ	e Securities A	cquir	ed, C	Disposed (	of, or	Beneficially	y Owned				
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of Amount			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

 $S^{(1)}$ 

2,000

D

\$36.0977(2)

41,517

19.036

## **Explanation of Responses:**

Common Stock

Common Stock

- 1. This transaction was effected pursuant to a previously adopted Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.7300 to \$36.8000, inclusive. The reporting person undertakes to provide to Grocery Outlet Holding Corp. (the "Issuer"), any security holder of the Issuer or the staff of the Securities and Exchange Commission (the "Commission"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.
- 3. Reflects shares directly held by the Thomas F. Herman Separate Property Trust of which Mr. Herman is a Trustee.

05/16/2022

## Remarks:

/s/ Lauri Fischer, Lauri Fischer, attorney-in-fact

05/16/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.