Section 16. obligations

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGE |
|--|---------------------|
| obligations may continue. See | |

OMB APPROVAL OMB Number: S IN BENEFICIAL OWNERSHIP

Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Wilson Steven K. (Last) (First) (Middle) C/O GROCERY OUTLET HOLDING CORP. 5650 HOLLIS STREET | | | | | 3. t 01 | Issuer Name and Ticker or Trading Symbol Grocery Outlet Holding Corp. [GO] Jane of Earliest Transaction (Month/Day/Year) 01/23/2020 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group | | | 10% Owner Other (specify below) urchasing | | vner specify |
|---|---|--|--|------------------------------|---------------------------------|--|-----------------|---------------------------------|--|--|--------------------|--|--|------------------------------|--|---|--|--|--|
| (Street) EMERYVILLE CA 94608 | | | | | - | | | | | | | | | ne) X | , | | | | |
| (City) | (S | | (Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | action | tion 2A. Deemed Execution Date, | | | 3. Transac Code (II 8) | tion | 4. Securities Acquired (A) on Disposed Of (D) (Instr. 3, 4 | | | 5. Amou and 5) Securiti Benefici Owned I Reporte | | nt of es ally following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transact (Instr. 3 | | | | |
| Common Stock 01/23/2 | | | | 3/2020 | 020 | | | M | | 26,310 | A | \$7.1 | 13 | 179 | ,595 | | D | | |
| Common Stock 01/23/2 | | | | 3/2020 | 2020 | | | | | 26,310 | D | \$36 | 6 | 153,285 | | D | | | |
| Common | ommon Stock 01/23/2 | | | | 3/2020 | :020 | | S ⁽¹⁾ | | 6,578 | D | \$36.0 | 03 ⁽²⁾ 14 | | 707 D | | D | | |
| | | - | Table II - | Deriva (e.g., p | ative puts, | Secu calls | ıritie s, wa | es Acqu arrants | uired, E , optioi | Disp | osed of, | or Bend | eficiall ırities) | уΟι | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Executior if any (Month/Da | ed 4. Date, Trans Code | | ction | 5. Number of | | 6. Date Exercis Expiration Date (Month/Day/Ye: | | sable and | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | d Amoun ies g Security nd 4) | at 8. De Se (In | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | Own Forn Direc or In (I) (Ir | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Co | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Stock Options (Right to | \$7.13 | 01/23/2020 | | | M | | | 26,310 | (3) | | 11/25/2024 | Common Stock | 26,310 | 0 | \$0.00 | 215,04 | 12 | D | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a previously adopted Rule 10b5-1 trading plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.00 to \$36.16, inclusive. The reporting person undertakes to provide to Grocery Outlet Holding Corp. (the "Issuer"), any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. Represents 241,352 stock options granted on November 25, 2014 which vest in five equal installments on each of the first five anniversaries of the grant date. Does not include an additional 241,353 stock options with an exercise price of \$3.81 which are eligible to vest upon the achievement of certain performance-based vesting conditions.

Remarks:

Buy)

/s/ Pamela B. Burke, Pamela B. Burke, as Attorney-In-Fact

01/24/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.