SEC Form 4 FORM 4	UNITE		TES .	SECURITIE	S AN	ID E	EXCHAN	GE C	OMMIS	SION			
			Washing		OMB APPROVAL								
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).		l pursua	F CHANGE ant to Section 16(a) ection 30(h) of the l	of the S	E:	OMB Number: 3235-0287 Estimated average burden hours per response: 0.5							
1. Name and Address of Reporting Pers Bracher Charles	on <sup>*</sup>			uer Name <b>and</b> Tick <u>cery Outlet H</u>				]		ationship of Repo c all applicable) Director Officer (give t		ssuer Dwner (specify	
(Last) (First) (Middle) C/O GROCERY OUTLET HOLDING CORP. 5650 HOLLIS STREET				te of Earliest Transa 1/2020	action (N	below)							
(Street) EMERYVILLE CA 94608 (City) (State) (Zip)				mendment, Date of	f Origina	al Fileo	d (Month/Day/	6. Indiv Line) X	,				
	,	n-Deriva	tive (	Securities Acc	nuired	Die	enosed of	or Bei	neficially	Owned			
1. Title of Security (Instr. 3) 2. Tran Date (Month			tion	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)	ction	4. Securities Acquired (A)		I (A) or	5. Amount of Securities Beneficially Owned Followin Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		1,1130.4)	
Common Stock		08/31/2	2020		М		20,000	A	\$3.81	73,769	D		
Common Stock		08/31/2	020		S		20,000	D	\$41.08(1)	53,769	D		
Common Stock		09/01/2	2020		М		20,000	A	\$3.81	73,769	D		
Common Stock		09/01/2	2020		S		20,000	D	\$41.81(2)	53,769	D		
Common Stock										1,410	I	By spouse	
Common Stock										400	I	By child <sup>(3)</sup>	
										100		By	

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Table II	- Derivative S	ecurities Aca	uired. Disp	osed of. c	r Bene	ficially O	wned
		alls, warrants		,		-	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (Right to Buy)	\$3.81	08/31/2020		М			20,000	(6)	11/25/2024	Common Stock	20,000	\$0.00	285,780	D	
Stock Options (Right to Buy)	\$3.81	09/01/2020		М			20,000	(6)	11/25/2024	Common Stock	20,000	\$0.00	265,780	D	

## Explanation of Responses:

Common Stock

Common Stock

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.91 to \$41.24, inclusive. The reporting person undertakes to provide to Grocery Outlet Holding Corp. (the "Issuer"), any security holder of the Issuer or the staff of the Securities and Exchange Commission (the "Commission"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.75 to \$41.97, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. Reflects shares directly held by a trust for the benefit of the reporting person's eldest child, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held on behalf of his child by this trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose. 4. Reflects shares directly held by a trust for the benefit of the reporting person's second eldest child, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the

shares held on behalf of his child by this trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.

5. Reflects shares directly held by a trust for the benefit of the reporting person's youngest child, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held on behalf of his child by this trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.

6. Represents previously granted stock options which were deemed earned and acquired upon the satisfaction of certain performance vesting criteria. These stock options are vested and exercisable.

**Remarks:** 

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400

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child<sup>(4)</sup> By

child<sup>(5)</sup>

Burke, as Attorney-In-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.