(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > > 11. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnote⁽²⁾

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

				1 1100						Company Act of		1004					
1. Name and Address of Reporting Person* H&F Corporate Investors VII, Ltd.				2. Issuer Name and Ticker or Trading Symbol Grocery Outlet Holding Corp. [GO]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title below) Other (specify below)					
(Last) (First) (Middle) 415 MISSION STREET, SUITE 5700					3. Date of Earliest Transaction (Month/Day/Year) 05/28/2020												
(Street) SAN FRANCISCO CA 94105 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
		Table	1 - N	Non-Deriva	ative	Secu	rities A	cquire	ed, D	isposed of	, or B	enefici	ially Own	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			Execution		on Date,	3. Transa Code (8)		4. Securities A Disposed Of (5)			Benefici	es ally Following	Form (D) or	nership Direct Indirect Str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								v	Amount	(A) or (D)	Price	Transaci (Instr. 3	tion(s)				
Common	Stock			05/28/20				J ⁽¹⁾		9,634,862	D	\$0.00		0		I	See Footnote ⁽
		Ta	ble I							sposed of, , convertib				d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exed if an	eemed 4. 5. Number 6. Date Expiration of Expiration		ration		ate Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Owners Form: Direct (I or Indire (I) (Instr	Benefic Owners ct (Instr. 4			
					Cod	e V	(A) (D)	Date Exer	: cisabl	Expiration e Date	1 1	Amount or Number of Shares					
ı		f Reporting Person* Investors VII	, <u>L</u> t	<u>d.</u>						•			•				'
(Last) 415 MIS	SION STR	(First) EET, SUITE 570		(Middle)													
(Street) SAN FRANCE	ISCO	CA	g	94105													
(City)		(State)	((Zip)		_											
		f Reporting Person* dman Investo		<u>'II, L.P.</u>													
(Last) 415 MIS	SION STR	(First) EET, SUITE 570		(Middle)													
(Street) SAN FRANC	ISCO	CA	(94105													
(City)		(State)	((Zip)													
HELLI	MAN & I	f Reporting Person* FRIEDMAN ([(PARALLE]	CAI		_												

415 MISSION STREET, SUITE 5700							
(Street) SAN FRANCISCO	CA	94105					
(City)	(State)	(Zip)					
Name and Address of Reporting Person* H&F Globe Investor GP LLC							
(Last) 415 MISSION ST	(Last) (First) (Middle) 415 MISSION STREET, SUITE 5700						
(Street) SAN FRANCISCO	CA	94105					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* H&F Globe Investor LP							
(Last) 415 MISSION ST	ast) (First) (Middle) 15 MISSION STREET, SUITE 5700						
(Street) SAN FRANCISCO	CA	94105					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. H&F Globe Investor LP ("H&F Investor") and the other Reporting Persons have distributed these shares of Common Stock to their partners in accordance with their pro rata interests.
- 2. Reflects securities previously directly held by H&F Globe Investor LP ("H&F Investor"). The general partner of H&F Investor is H&F Globe Investor GP LLC ("Globe Investor GP"). Hellman & Friedman Capital Partners VII (Parallel), L.P. ("HFCP VII") is the managing member of Globe Investor GP. Hellman & Friedman Investors VII, L.P. ("H&F Investors VII") is the general partner of HFCP VII. H&F Corporate Investors VII, Ltd. ("H&F VII") is the general partner of H&F Investors VII.

Remarks:

By: /s/ Erik D. Ragatz, VP of **H&F CORPORATE** 06/01/2020 **INVESTORS VII, LTD** By: /s/ Erik D. Ragatz, VP of H&F CORPORATE INVESTORS VII, LTD, GP of 06/01/2020 **HELLMAN & FRIEDMAN** INVESTORS VII, L.P. By: /s/ Erik D. Ragatz, VP of H&F CORPORATE INVESTORS VII, LTD, GP of HELLMAN & FRIEDMAN INVESTORS VII, L.P., GP of **HELLMAN & FRIEDMAN CAPITAL PARTNERS VII** (PARALLEL), L.P. By: /s/ Erik D. Ragatz, VP of **H&F CORPORATE** INVESTORS VII, LTD, GP of HELLMAN & FRIEDMAN INVESTORS VII, L.P., GP of 06/01/2020 HELLMAN & FRIEDMAN CAPITAL PARTNERS VII (PARALLEL), L.P., managing member of H&F GLOBE **INVESTOR GP LLC** By: /s/ Erik D. Ragatz, VP of 06/01/2020 **H&F CORPORATE** INVESTORS VII, LTD, GP of HELLMAN & FRIEDMAN INVESTORS VII, L.P., GP of **HELLMAN & FRIEDMAN CAPITAL PARTNERS VII** (PARALLEL), L.P., managing

member of H&F GLOBE

INVESTOR GP LLC, GP of H&F GLOBE INVESTOR LP

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.