| SEC Form 4 FORM 4 | UNIT | ED STAT | ГES | S SECURITIE | ES A | ND | EXCHAI | NGE | COMMI | SSION | | | |
|--|------------|--|-----------|---|---|--------------|--|---------------|---|---|---|---|--|
| | | | | Washi | ington, I | D.C. 2 | Γ | OMB APPROVAL | | | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | 1 nurs | OF CHANGE suant to Section 16(a Section 30(h) of the | a) of the | e Seci | irities Exchan | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | | | | |
| 1. Name and Address of Reporting Perso Lindberg Eric J. Jr. | | ssuer Name and Tic cocery Outlet I | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) Chief Executive Officer | | | | | | |
| (Last) (First) C/O GROCERY OUTLET HOLD 5650 HOLLIS STREET | | Date of Earliest Tran /18/2020 | isaction | (Mon | th/Day/Year) | > | | | | | | | |
| (Street) EMERYVILLE CA | 94608 | | 4. If | f Amendment, Date | of Origi | inal Fil | led (Month/Da | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) | (Zip) | | | | | | | | | | | | |
| T, | able I - N | lon-Deriva | ative | e Securities Ac | cquire | ed, D | isposed o | f, or B | eneficially | y Owned | | | |
| 1. Title of Security (Instr. 3) | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Disposed Of | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | Code | ode V Amount | | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | |
| Common Stock | | 11/18/202 | 20 | | М | | 25,000 | A | \$3.81 | 50,136 | D | | |
| Common Stock | | 11/18/202 | 20 | | S ⁽¹⁾ | | 20,494 | D | \$37.12(2) | 29,642 | D | | |
| Common Stock | | 11/18/202 | 20 | | S ⁽¹⁾ | | 4,506 | D | \$37.72 ⁽³⁾ | 25,136 | D | | |
| Common Stock | | | | | | | | | | 2,126,670 | I | By Lindberg Revocable Trust ⁽⁴⁾ | |
| Common Stock | | | | | | | | | | 701,500 | I | By Lindberg Irrevocable Trust ⁽⁵⁾ | |
| Common Stock | | | | | | | | | | 460 | I | By child | |

| Common Stock | | | | | | | | | | | | 460 |) | I By | y spouse |
|---|--|--|--|--------------|---|--|--------|--|--------------------|---|--|---|--|--|--|
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) | | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (Right to Buy) | \$3.81 | 11/18/2020 | | М | | | 25,000 | (6) | 10/21/2024 | Common Stock | 25,000 | \$0.00 | 1,157,614 | D | |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a previously adopted Rule 10b5-1 trading plan.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.61 to \$37.60, inclusive. The reporting person undertakes to provide to Grocery Outlet Holding Corp. (the "Issuer"), any security holder of the Issuer or the staff of the Securities and Exchange Commission (the "Commission"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.62 to \$37.85, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.

4. Reflects shares directly held by The Lindberg Family Revocable Trust u/a/d 2/14/2006 of which Mr. Lindberg is a Trustee

5. Reflects shares directly held by The Lindberg Family Irrevocable Trust u/a/d 5/12/2017 of which Mr. Lindberg is a Trustee.

6. Represents previously granted stock options which were deemed earned and acquired upon the satisfaction of certain performance vesting criteria. These stock options are vested and exercisable. **Remarks:**

> /s/ Pamela B. Burke, Pamela B. 11/20/2020 Burke, as Attorney-In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.