FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

lL	OMB APPROVAL										
ļΓ	OMB Number:	3235-0287									
	Estimated average burden										
Ш.		0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					OI	Sect	1011 30	(n) of the	investme	ent Co	ompany Act	01 1940										
Name and Address of Reporting Person* Bracher Charles						2. Issuer Name and Ticker or Trading Symbol Grocery Outlet Holding Corp. [GO]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (cline title Check (pecific								
(Last) (First) (Middle) C/O GROCERY OUTLET HOLDING CORP. 5650 HOLLIS STREET						3. Date of Earliest Transaction (Month/Day/Year) 10/19/2020								X Officer (give title Other (specify below) Chief Financial Officer								
(Street) EMERYVILLE CA 94608					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
(City)		State)						Form fi Person											filed by More than One Reporting			
		Tak	ole I - No	n-Deri	vativ	e Se	curi	ties Ac	quired	, Dis	sposed o	f, or Be	nefici	ally	Owned							
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		ar) if	2A. Deemed Execution Date,		3. Transaction Code (Instr.		4. Securities Acquired (A)				5. Amou Securitie Benefici Owned I	Amount of ecurities eneficially wned Following		Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount (A) or (D) Price		Price		Reported Transaction(s) (Instr. 3 and 4)							
Common	Stock			10/19	/2020)			М		18,750	A	\$3.	.81	72	,519		D				
Common Stock			10/19/2020)			S ⁽¹⁾		18,250	D	\$40.	86(2)	54	54,269		D					
Common Stock			10/19/2020)			S ⁽¹⁾		500	D	\$41.	42(3)	53	53,769		D					
Common Stock																1,410			By spouse			
Common Stock															4	00			By child ⁽⁴⁾			
Common Stock													400				By child ⁽⁵⁾					
Common Stock													4	400			By child ⁽⁶⁾					
		-	Table II								osed of,				wned							
1. Title of Derivative Security (Instr. 3)	f 2. 3. Transaction 3A. Deemed 4. Conversion Date Execution Date, Tra			4. Transa Code (ransaction of Der Sec Acc (A) Dis of (I		umber ivative urities juired		Exerci	sable and	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		int 8	Price of Perivative Security Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Share	er								
Stock Options (Right to	\$3.81	10/19/2020			M			18,750	(7)		11/25/2024	Common Stock	18,75	50	\$0.00	190,78	80	D				

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a previously adopted Rule 10b5-1 trading plan
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.33 to \$41.32, inclusive. The reporting person undertakes to provide to Grocery Outlet Holding Corp. (the "Issuer"), any security holder of the Issuer or the staff of the Securities and Exchange Commission (the "Commission"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.32 to \$41.52, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to
- 4. Reflects shares directly held by a trust for the benefit of the reporting person's eldest child, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held on behalf of his child by this trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.
- 5. Reflects shares directly held by a trust for the benefit of the reporting person's second eldest child, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held on behalf of his child by this trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other
- 6. Reflects shares directly held by a trust for the benefit of the reporting person's youngest child, who shares the reporting person's household. The reporting person disclaims beneficial ownership of the shares held on behalf of his child by this trust, and this report should not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.
- 7. Represents previously granted stock options which were deemed earned and acquired upon the satisfaction of certain performance vesting criteria. These stock options are vested and exercisable

Remarks:

/s/ Pamela B. Burke, Pamela B. Burke, as Attorney-In-Fact

10/20/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.