| SEC For  | m 4<br>FORM | 4  | UNIT   | ED ST/                                 |                            | S SF  | ECU   | JRITI  | ES A                                    | ND      | EXCHA  | NGE   | сом  | MIS   | SSION   |  |   |   |   |                     |
|--|-------------|--|--|--|----------------------------|---|---|--|---|---------|--|---|--|---|---|--|---|---|---|---------------------|
|  |             |  |  |  | ington, I                  |   |   |  |   |         |  |   | OMB  | APPR  | OVAL  |  |   |   |   |                     |
| Check<br>Section<br>obligat<br>Instruc   | led pur     | A pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |  |  |                            |   |   |  |   |         | HIP  | Esti  | DMB Number: 3<br>Estimated average burden<br>nours per response: |   |   | 287<br>0.5   |   |   |   |                     |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Lindberg Eric J. Jr.   |             |  |  |  |                            |   |   |  |   |         |  |   |  |   | elationship o<br>eck all applio   | able)  | ting Pers   | ssuer<br>Owner  |   |                     |
| (Last) (First) (Middle)<br>C/O GROCERY OUTLET HOLDING COR<br>5650 HOLLIS STREET  |             |  |  | RP.                                    |                            | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/13/2022                              |   |  |   |         |  |   |  | Chief Executive Of  |   |  |   | below   | (specify<br>/)  |                     |
| (Street)<br>EMERYVILLE CA 94608  |             |  |  |  | - 4.                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    |   |  |   |         |  |   |  | 6. Individual or Joint/Group Filing (Check Appl<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporti<br>Person |   |  |   | son   | 3   |                     |
| (City)   | (S          | tate)  | (Zip)  |  |                            |   |   |  |   |         |  |   |  |   |   |  |   |   |   |                     |
|  |             | Tab  | ole I - N  | lon-Deri                               | vativ                      | e Se  | curit   | ties Ac  | cquire                                  | ed, D   | isposed o  | of, or B  | enefici  | ially   | y Owned   |  |   |   |   |                     |
| 1. Title of Security (Instr. 3)  |             |  |  | 2. Transaction<br>Date<br>(Month/Day/Y |                            | Exe<br>if an  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |         | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |   | i (A) or<br>. 3, 4 and   | 5)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                     |
|  |             |  |  |  |                            |   |   |  | Code                                    | v       | Amount   | (A) or<br>(D)   | Price  |   | Transactio<br>(Instr. 3 an  |  |   |   | iiisti. 4)  |                     |
| Common Stock   |             |  |  | 06/13/2022                             |                            | 2   |   | М  |   | 25,000  | A  | \$3.8   | 1  | 101,1   | 14 D  |  | >   |   |   |                     |
| Common Stock   |             |  |  | 06/13/202                              |                            |   |   | <b>S</b> <sup>(1)</sup>                                  |   | 25,000  | D  | \$37.8  | 1(2)   | 76,1  | 14  | I  | )   |   | _   |                     |
| Common Stock   |             |  |  |  |                            |   |   |  |   |         |  |   |  |   | 2,126,  | 670  |   | I []  | By<br>Lindber<br>Revoca<br>Trust <sup>(3)</sup>                   | ~                   |
| Common Stock   |             |  |  |  |                            |   |   |  |   |         |  |   |  |   | 701,5   | 00   | ]   | L I   | By<br>Lindber<br>Irrevoca<br>Trust <sup>(4)</sup>                 | <u> </u>            |
| Common Stock   |             |  |  |  |                            |   |   |  |   |         |  |   |  |   | 460   | )  |   | [ ]   | By chile  | 1                   |
| Common Stock   |             |  |  |  |                            |   |   |  |   |         |  |   |  |   | 460   | )  |   | [ ]   | By spot   | ise                 |
|  |             |  | Table I  |  |                            |   |   |  |   |         | sposed of,<br>, convertil                                  |   |  |   | Owned   |  |   |   |   |                     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)<br>2. 3. Transaction<br>Date<br>(Month/Day/Yea<br>Price of<br>Derivative<br>Security |             |  | ar) Execution Date, Transformed Transforme |  | 4.<br>Transa<br>Code<br>8) | 5. Numbe<br>of<br>Derivative<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Ins<br>3, 4 and 5 |   | ivative<br>urities<br>uired<br>or<br>posed<br>D) (Instr. | 6. Date<br>Expira<br>(Mont              | ation D |  | 7. Title and Am<br>of Securities<br>Underlying<br>Derivative Seci<br>(Instr. 3 and 4) |  |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                       | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |   | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indired<br>(I) (Instr. | Bene)<br>Own<br>t (Inst   | dire<br>efic<br>ers |
|  |             |  |  |  |                            |   |   |  |   |         |  |   | Amou<br>or<br>Numb   |   |   |  |   |   |   |                     |

Stock Options (Right to Buy) \$3.81 06/13/2022 Μ 25,000 Explanation of Responses:

1. This transaction was effected pursuant to a previously adopted Rule 10b5-1 trading plan.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.45 to \$38.29, inclusive. The reporting person undertakes to provide to Grocery Outlet Holding Corp. (the "Issuer"), any security holder of the Issuer or the staff of the Securities and Exchange Commission (the "Commission"), upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

Date Exercisable

(5)

Expiration Date

10/21/2024

Title

Commo Stock

3. Reflects shares directly held by The Lindberg Family Revocable Trust u/a/d 2/14/2006 of which Mr. Lindberg is a Trustee.

4. Reflects shares directly held by the Lindberg Irrevocable Trust u/a/d 5/12/17 of which Mr. Lindberg is a Trustee.

5. These stock options are vested and exercisable.

Remarks:

/s/ Lauri Fischer, Lauri Fischer, 06/14/2022

attorney-in-fact

of Shares

25,000

\*\* Signature of Reporting Person Date

\$<mark>0</mark>

657,614

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Code v (A) (D)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.